

Ecopetrol S.A.

(Figures expressed in millions of Colombian pesos, except for the earnings per share, expressed in Colombian pesos)

Consolidated condensed interim statements of profit or loss

	Note	Three-month period ended March 31,	
		2022	2021
		(Unaudited)	
Revenue from contracts with customers	25	32,472,744	17,205,974
Cost of sales	26	(17,937,758)	(10,512,020)
Gross profit		14,534,986	6,693,954
Administration expenses	27	(882,361)	(555,362)
Operation and project expenses	27	(745,081)	(606,641)
(Impairment) recovery of non-current assets, net	18	(3,592)	2,405
Other operating expenses, net	28	(374,307)	(21,029)
Operating income		12,529,645	5,513,327
Financial result, net	29		
Financial income		230,232	61,827
Financial expenses		(1,801,300)	(834,625)
Foreign exchange gain		47,203	120,868
		(1,523,865)	(651,930)
Share of profits of associates and joint ventures	13	201,989	53,247
Profit before income tax expense		11,207,769	4,914,644
Income tax expense	10	(3,883,866)	(1,536,730)
Net profit for the period		7,323,903	3,377,914
Net profit attributable to:			
Owners of parent		6,572,640	3,085,925
Non-controlling interest		751,263	291,989
		7,323,903	3,377,914
Basic earnings per share (pesos)		159,9	75,1

The accompanying notes are an integral part of the consolidated condensed interim financial statements.

(Original in spanish signed)
Felipe Bayón Pardo
President

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Appointed by Ernst & Young Audit S.A.S.