Ecopetrol S.A.

(Figures expressed in millions of Colombian pesos)

Consolidated condensed interim statements of financial position

	Note	March 31, 2022	December 31, 2021
Current assets		(Unaudited)	
Cash and cash equivalents	6	13,999,041	14,549,906
Trade and other receivables, net	7	25,227,334	18,448,882
Inventories	8	10,971,751	8,398,212
Other financial assets	9	1,648,905	1,627,150
Tax assets	10	4,840,041	6,273,802
Oher assets	11	2,387,239	2,333,091
		59,074,311	**51,631,043**
Assets held for sale		74,994	64,704
Total current assets		**59,149,305**	**51,695,747**
Non-current assets			
Trade and other receivables, net	7	26,415,772	24,159,716
Other financial assets	9	1,017,850	1,307,584
Investments in associates and joint ventures	13	8,669,442	8,357,186
Property, plant and equipment	14	87,773,980	90,115,329
Natural and environmental resources	15	36,048,907	35,909,844
Right-of-use-assets	16	496,177	496,678
Intangibles	17	14,831,323	14,960,622
Non-current tax assets	10	10,875,636	11,731,232
Goodwill	19	4,332,148	4,317,793
Other assets	11	1,219,943	1,198,363
Total non- current assets		**191,681,178**	**192,554,347**
Total assets		**250,830,483**	**244,250,094**
Liabilities			
Current liabilities			
Loans and borrowings	20	8,738,816	9,206,283
Trade and other payables	21	26,480,237	13,568,231
Provisions for employee benefits	22	2,218,792	2,296,253
Tax liabilities	10	2,559,427	2,152,104
Accrued liabilities and provisions	23	1,463,555	1,590,118
Derivative financial instruments		171,679	127,545
Other liabilities		1,116,473	1,281,989
		42,748,979	**30,222,523**
Liabilities related to non-current assets		24,870	26,208
Total current liabilities		**42,773,849**	**30,248,731**
Non-current liabilities			
Loans and borrowings	20	82,879,447	85,854,645
Trade and other payables	21	87,559	70,607
Provisions for employee benefits	22	9,796,824	9,082,792
Tax liabilities	10	11,743,549	10,779,698
Accrued liabilities and provisions	23	12,624,392	12,642,089
Other liabilities		1,780,662	1,819,460
Total non-current liabilities		**118,912,433**	**120,249,291**
Total liabilities		**161,686,282**	**150,498,022**
Equity			
Subscribed and paid in capital	24.1	25,040,067	25,040,067
Additional paid-in capital	24.2	6,607,699	6,607,699
Reserves	24.3	15,806,238	10,624,229
Other comprehensive income	24.5	10,893,579	11,273,374
Retained earnings		8,107,665	18,187,655
Equity attributable to Company's shareholders		66,455,248	71,733,024
Non-controlling interest		22,688,953	22,019,048
Total equity		**89,144,201**	**93,752,072**
Total liabilities and equity		**250,830,483**	**244,250,094**

The accompanying notes are an integral part of the consolidated condensed interim financial statements.

(Original in spanish signed)
Felipe Bayón Pardo
President

(Original in spanish signed)
Javier Leonardo Cárdenas Laiton
Accountant
T.P. 116770-T

(Original in spanish signed)
Hernan M. Castillo R.
Statutory auditor
T.P. 138009-T
Appointed by Ernst & Young Audit S.A.S.