

## REUNIÓN ORDINARIA

# ASAMBLEA GENERAL DE ACCIONISTAS DE ECOPETROL S.A.

- What is the Legal Assistance benefit?

It is an Ecopetrol Group mechanism, provided aside from the Company's insurance policies, which ensures that the decision-makers in Group companies can effectively exercise their right to a defense against potential arising from investigations under administrative jurisdiction, as well proceedings before the national courts.

Within this framework, Ecopetrol ultimately covers the payment of attorneys' fees and expenses necessary for their defense in administrative and legal inquiries related to events arising from their commission. This mechanism supplements existing Directors and Officers (D&O) liability insurance policies and applies in cases where, for any reason, the insurance policies do not cover their entire defense.

This additional coverage, allows us to continue attracting and retaining the best talent to serve both on our Board of Directors as well as in the Group companies, promote well-being and protect all Ecopetrol Group's decision-makers in the performance of their assigned duties and responsibilities.

- Why must it be approved by the General Shareholders' Meeting?

Considering that this benefit would applies to members of Ecopetrol's Board of Directors, the General Shareholders' Meeting has the power to approve the adoption of this legal assistance benefit. The meeting approves said benefit and what it includes, to be structured under the policies and guidelines of the Company.

- To whom would it be granted?

This assistance covers the decision-makers of the Ecopetrol Group companies, including former and current members of Ecopetrol's Board of Directors elected by the General Shareholders' Meeting.

Its provision to other decision-makers is approved by the corresponding corporate bodies of the Ecopetrol Group companies.

- When would such assistance be granted and by whom?

Legal assistance would be provided when the various liability insurance policies engaged by Ecopetrol do not provide sufficient coverage in such cases, or when these exclude any particular situation required to provide an effective defense, or when it is not feasible or possible to obtain liability insurance. Under these conditions, said assistance would be directly granted by the Company, except in cases when there is a final decision that establishes the behavior was not in good faith (with *dolo*), in which case those investigated and penalized must reimburse the Company for the sums provided thereto.



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- What does it include?

It covers the legal defense fees and expenses in administrative and legal investigations in Colombia and abroad. This assistance does not cover third party or fiscal responsibility indemnities, the payment of penalties or fines imposed by the control entities, or the winning party's legal costs. It does cover, if necessary, those expenses associated with the legal assistance, such as expert substantiations, translations, and the travel expenses of the recipients and their representatives.

- Why is this assistance necessary?

The insurance market and the insurability of certain risks have undergone significant changes, both internationally and in Colombia, that have generated uncertainty about the coverage and effectiveness of said policies. Providing this assistance ensures that the members of the Board of Directors have the requisite conditions to make swift and responsible decisions to mitigate or minimize business risks, move forward with the fulfillment of the corporate strategy, and deliver the expected results. Likewise, a legal assistance package like the one recommended helps to more readily attract and retain the most suitable directors and officers.

