

SUSTAINABILITY ACCOUNTING STANDARDS BOARD (SASB) METRICS REPORT

2020



Metrics Report

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SASB¹ METRICS REPORT 2020

About this report

Ecopetrol Group (EG) presents its first report based on the parameters defined by the Sustainability Accounting Standards Board (SASB). Thus, EG continues to make its measurement processes more robust while managing risks and opportunities in relation to sustainability from a Group perspective. In addition, EG hereby reveals to its investors and other stakeholders, the degree of understanding and integration that its administrative, financial, operational, and support teams have achieved in making sustainability central to its business.

Ecopetrol Group's current corporate strategy is based on the pillars of Growth in Reserves and Production, Capital Discipline and Cash Protection and Cost Efficiency. Ecopetrol recognizes the important challenges posed by the new business environment, including the energy transition, climate change, changes in the oil and gas sector, and the need to create shared value for society. In response to these challenges – and acknowledging the industry's role, Ecopetrol has established four fundamental pillars as its roadmap in the energy transition: (i) **Increasing competitiveness and resilience** in the traditional business, (ii) **Diversification of the portfolio** without losing focus on Oil & Gas, (iii) **Accelerating decarbonization**, and (iv) **TESG** (achieving sustainability by incorporating Technology as an enabler, innovator and accelerator of Environmental, Social and Governance (ESG) issues). Based on these new definitions, Ecopetrol is carrying out a new strategic update in 2021.

We submit a report on the company's sustainable management approach – supported by the contents of Ecopetrol S.A.'s Integrated Sustainable Management

Report and the sustainability reports of *Hocol S.A.*, *Cenit Transporte y Logística de Hidrocarburos S.A.S.*, *Oleoducto de Colombia S.A.*, *Oleoducto de los Llanos Orientales S.A.*, *Oleoducto Bicentenario de Colombia S.A.S.*, *Oleoducto Central S.A.*, *Refinería de Cartagena* and *Esenttia S.A.*, in addition to other mechanisms available to Ecopetrol.

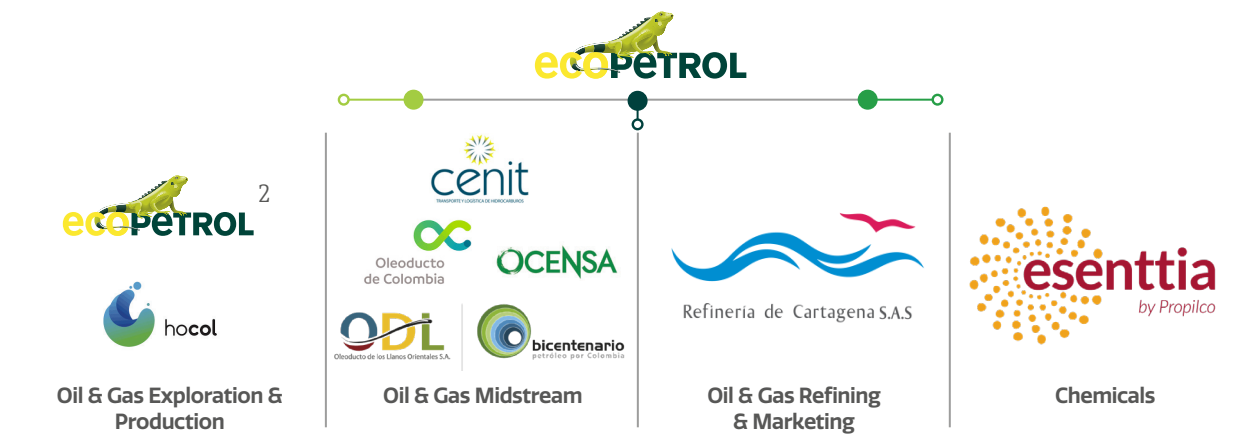
This report has been prepared with the support of KPMG for the implementation of the standard. We report on metrics available to each of the mentioned companies for the 2020 period. The results present EG's material issues with a coverage greater than 80% of the SASB metrics, for the Extractives & Minerals Processing sector including the standards for Oil & Gas Exploration & Production, Oil & Gas Midstream applicable to the Transportation and Logistics segment, and Oil & Gas Refining & Marketing applicable to the Refining segment, and the Resource Transformation sector including the Chemicals standard. Ecopetrol Group will continue to work to provide information that was not available for this report in upcoming editions.

Ecopetrol Group upholds its commitment to sustainability and transparency through the most efficient, suitable, and relevant mechanisms, while complying with the highest global standards. This report shows this commitment. We report material sustainability issues while reflecting the alignment of the corporate strategy with these challenges – including the way EG responsibly faces the energy transition.

Felipe Bayón

Chief Executive Officer

Scope of this report by SASB sector and standard





¹ To access the Integrated Sustainable Management Report for Ecopetrol S.A., follow the link: <https://www.ecopetrol.com.co/wups/portal/Home/es/Inversionistas/informeanual/>

² The metrics reported for Ecopetrol SA include information of the Barrancabermeja refinery



EXTRACTIVES & MINERALS PROCESSING SECTOR

1. OIL AND GAS MINERALS PROCESSING SECTOR

Activity Metrics

Code	Accounting Metric	Unit of measure		
EM-EP-000.A	Production of: (1) oil, (2) natural gas, (3) synthetic oil, and (4) synthetic gas	(1) Thousand barrels per day (Mbbbl/day); (kbped) ³	(1) 516,0 (2) 121,8 (3) 0 (4) 0	(1) 20,2 (2) 15,4 (3) 0 (4) 0
EM-EP-000.B	Number of offshore sites	Number ⁴	6 Exploratory blocks 2 Productive fields	2 Productive fields
EM-EP-000.C	Number of terrestrial sites	Number	21 Exploratory blocks 204 Productive fields	19 Exploratory blocks 39 Productive fields

Environmental Performance Greenhouse Gas Emissions (GHG)

Code	Accounting Metric	Unit of measure		
EM-EP-110a.1	(1) Gross global Scope 1 emissions ⁵ , (2) Percentage methane ⁵ , (3) percentage covered under emissions-limiting regulations ⁵	Metric tons CO ₂ -e Percentage (%)	(1) 10.181.937 tonCO ₂ -e (2) 4% (3) A percentage covered does not apply under the GHG regulatory emission limit because there is no regulation associated with such emissions (released methane) in Colombia.	Information not available for 2020.
EM-EP-110a.2	Amount of gross global Scope 1 emissions from: (1) flared hydrocarbons ⁶ , (2) other combustion ⁶ , (3) process emissions ⁶ , (4) other vented emissions ⁶ and (5) fugitive emissions ⁶	Metric tons CO ₂ -e	(1) 908.468 (2) 7.791.613 (3) 1.275.217 (4) 0 (5) 206.639	Information not available for 2020.

3 For 2020, the figures are reported in thousand barrels oil equivalent as it is the most widely used unit of measurement for the oil and gas sector.

4 The productive fields correspond to Chuchupa and Ballena where Ecopetrol S.A. has 57% stake while Hocol S.A. holds 43%.

5 - 6 For Ecopetrol S.A. this metric is generated under the ISO 14064-1 methodology and the GHG Protocol, and the organizational inventory limit is set as operational control. Through this approach the company measures 100% of the GHG attributable to the operations of which it has control, including the assets operated by Refinería de Cartagena and Cenit. Additionally, the inventory at year-end was updated for this report. Thus, this data varies with respect to what was reported in Ecopetrol's Integrated Sustainable Management Report 2020.

Code	Accounting Metric	Unit of measure	ecopETROL	hocol
EM-EP-110a.3	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Discussion and Analysis	<p>Ecopetrol defined four (4) action lines as its main pillars to face the energy transition:</p> <p>(i) Continue reinforcing business competitiveness in the oil & gas market: The group anticipates greater resilience in its portfolio, which will continue to be the focus, in order to meet the peak of the Oil demand. Furthermore, increase the commitment to new businesses that arise from the energy transition.</p> <p>(ii) Lower Carbon footprint as a result of portfolio diversification: The group is exploring new commercial opportunities in the electricity value chain on the energy transmission. Moreover, new businesses such as green hydrogen, carbon capture, and the use of natural climate solutions, among others, aim at complying with the Group's growth criteria, cash protection, and capital discipline.</p> <p>(iii) Meet decarbonization objectives: Focus on the reduction of carbon emissions in the operation and value chain, and align these with established goals. Ecopetrol Group seeks to reduce its CO₂e emissions by 25% (scopes 1 and 2) compared to a 2019 baseline and having net zero emissions by 2050 for scopes 1 and 2. In addition, Ecopetrol seeks to reduce 50% of its total emissions by 2050 (scopes 1, 2 and 3). To meet these goals, the company will focus on four (4) main drivers: a) Permanent update and verification by a third party of the GHG emissions inventory, b) Portfolio overhaul considering carbon intensities and an internal carbon price for project valuations, c) Gradual incorporation of carbon emission technologies (energy efficiency in operations, gas flaring, fugitive emission and venting reductions, use of renewable energies, fuel substitution, hydrogen and carbon capture, usage and storage), and d) Natural Climate Solutions (NCS) as a cost-efficient mechanism to compensate residual emissions⁷.</p> <p>iv) Achieve sustainability through TSEG (Technology, Environment, Social and Governance), a concept adopted by Ecopetrol, which puts technology at the heart of sustainable management of the environmental, social and governance issues. This approach is particularly focused on climate change, water management, and regional development. This concept also addresses other themes such as biodiversity, circular economy, HSE (Health, Safety and Environment), and diversity and inclusion.</p>	

Air quality

Code	Accounting Metric	Unit of measure	ecopETROL	hocol
EM-EP-120a.1	EAir emissions of the following pollutants: (1) NO _x (excluding N ₂ O) ⁸ , (2) Sox ₈ , (3) volatile organic compounds (VOCs) ⁸ , and (4) particulate matter (PM ₁₀) ⁸	Metric tons (t)	<p>(1) 31.470 tonNO_x</p> <p>(2) 22.548 tonSO_x</p> <p>(3) 114.423 tonVOCs</p> <p>(4) 4.043 tonPM₁₀ (Factor emission is for PM total)</p>	Information about air emissions by mobile sources and stationary sources is not available for this period. It is important to clarify that the existing boilers on fields are not operating since November 2019 and electric generators do not require isokinetic studies because their capacity is under 1 MW.

⁷ For more details on the roadmap proposed by the Company to achieve its medium and long term goals, visit: https://www.ecopetrol.com.co/wps/portal/Home/es/?page=detalleNoticias&url=wc:cm:cm:3A%2FEcopetrol_WCM_Library%2FAS_en%2FNews%2FNoticias-2021%2FEmissions-reduction

⁸ For Ecopetrol, this metric is generated under the ISO 14064-1 methodology and the GHG Protocol, and the organizational inventory limit is set as operational control, within this approach the company counts 100% of its GHG emissions attributable to the operations of which it has control, including the assets operated by the Refinería de Cartagena and Cenit. Additionally, the inventory at year-end was updated for this report and it varies with respect to what was reported in Ecopetrol's Integrated Sustainable Management Report 2020.

Water management

Code	Accounting Metric	Unit of measure	ecopETROL	hocol
EM-EP-140a.1	(1) Total fresh water withdrawn, (2) total fresh water consumed, percentage of each in regions with High or Extremely High Baseline Water Stress	Thousand cubic meters (m³) Percentage (%)	(1) 43.698 m³ (2) 10.757 m³ (3) 7,57% (4) 28%	(1) 189,1 m³ (2) 189,1 m³ (3) 0% (4) 0%
EM-EP-140a.2	EVolume of produced water and flowback generated; percentage (1) discharged, (2) injected, y (3) recycled; hydrocarbon content in discharged water ⁹	Thousand cubic meters (m³) Percentage (%) Milligrams per Liter (mg/L) Metric tons	403.441 m³ (1) 17,75% (2) 60,49% (3) 21,76% 5,73 mg/L	18.515 m³ (1) 2,4% (2) 94,4% (3) Information not available for 2020. 2,57 metric tons
EM-EP-140a.3	Percentage of hydraulically fractured wells for which there is public disclosure of all fracturing fluid chemicals used ¹⁰	Percentage (%)	0%	0%
EM-EP-140a.4	Percentage of hydraulic fracturing sites where ground or surface water quality deteriorated compared to a baseline ¹⁰	Percentage (%)	0%	0%



⁹ This metric is reported according to the unit of measure available for each company.

¹⁰ To date, the companies have not carried out multi-stage hydraulic fracturing of horizontal wells activities for non- conventional reservoirs.

Biodiversity impacts

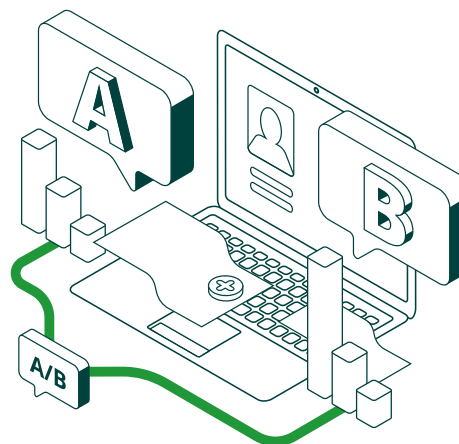
Code	Accounting Metric	Unit of measure	ecopETROL	hocol
EM-EP-160a.1	Description of environmental management policies and practices for active sites	Discussion and analysis	<p>The Environmental Management Plan (EMP) in Ecopetrol and Ecopetrol Group seeks to prevent, control, mitigate and compensate any residual environmental impacts due to operations and projects. This, while also contributing to improving environmental quality and the sustainable development of all areas where the Company operates, in compliance with the corresponding permits and regulations. Ecopetrol develops initiatives and environmental investment projects, both mandatory and voluntary, to manage potential risks and opportunities, and to have a positive impact on the natural resources of the regions where it operates.</p> <p>Based on the following:</p> <ul style="list-style-type: none"> · Water management · Climate change · Biodiversity: The biodiversity strategy is based on four (4) axes: i) prevention and mitigation of impacts and compensation of residual impacts applying the mitigation hierarchy, ii) implementation of nature-based solutions that contribute to face challenges associated with climate change, biodiversity management and water resources, iii) knowledge generation related to biodiversity, and iv) consolidation of the company's culture on biodiversity. · Circular economy: The main objective of the circular economy model is to incorporate this concept into management processes to promote economic growth, improve competitiveness and mitigate environmental risks. This is based on five (5) components: i) Improvement of efficiencies on resources, emissions and waste, ii) Redesign of products, processes and services, iii) Definition of circular metrics, iv) Circularity in the regions, and v) Consolidation of the company's culture on Circular economy. <p>Environmental Policies and practices are certified under ISO 14001. Its scope includes oil & gas production, exploration and exploitation, refined petrochemicals production, commercialization of hydrocarbons, hydrocarbons transportation services and administrative and support services to the business.</p>	<p>The company has an environmental policy and a sustainability strategy, which guide the Environmental Management System (EMS), certified by ISO 14001, and implemented throughout the life of the asset for the exploratory cycle (new opportunities, prospects, new discoveries, developments, and withdrawals). The EMS allows the development of the environmental component of the company's strategy which establishes mechanisms to manage impacts of the operation and projects of Hocol.</p> <ul style="list-style-type: none"> · Environmental Management System implemented and certified under ISO 14001 (aligned with the International Finance Corporation- IFC-standard 3). · Strategic guidelines to identify and manage environmental impacts. · Occupational health and safety management system established under Colombian law Decree 1072 of 2015. · Biodiversity environmental management impact mechanisms. · Ecosystem and vulnerable species protection guidelines and programs.

Code	Accounting Metric	Unit of measure	ecopETROL	hocol
EM-EP-160a.2	(1.1) Number and (1.2) aggregate volume of hydrocarbon spills, (2) volume in Arctic, (3) volume impacting shorelines with ESI rankings 8-10, and (4) volume recovered	Number (#) Barrels (bbls)	(1.1) 4 (1.2) 125 bbls (2) Not apply (3) 0 (4) 12,5 bbls	(1.1) 4 (1.2) 23 bbls (2) Not apply (3) 0 (4) 22,7 bbls
EM-EP-160a.3	Percentage of (1) proved and (2) probable reserves in or near sites with protected conservation status or endangered species habitat	Number (#) Barrels (bbls)	Ecopetrol S.A. and Hocol S.A. declare that they do not have – nor do they plan to intervene with – any exploration, production or refining activities in areas of great biodiversity value classified according to the International Union for Conservation of Nature (IUCN) in categories I and IV, nor in World Heritage sites declared by UNESCO.	

Social Performance



Security, Human Rights & Rights of Indigenous Peoples

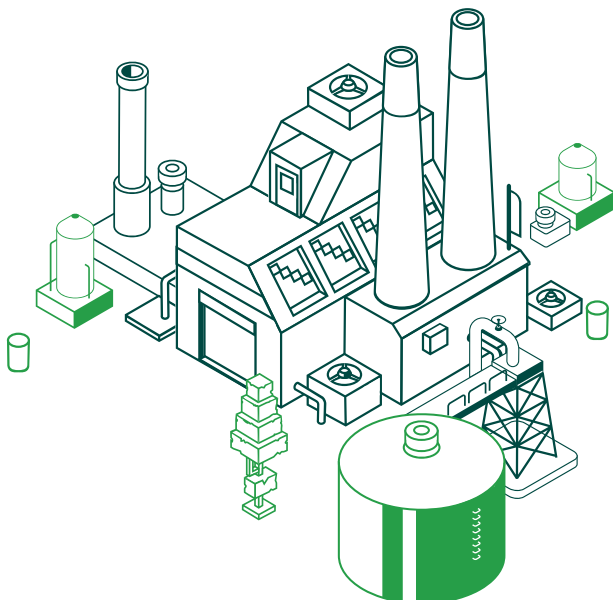
Code	Accounting Metric	Unit of measure	ecopETROL	hocol
EM-EP-210a.1	Percentage of (1) proved and (2) probable reserves in or near areas of conflict ¹¹	%	(1) 2,24% of proven reserves near areas of conflict (2) 1,58% of provable reserves near areas of conflict ¹⁰	(1) 0% of proven reserves near areas of conflict (2) 0% of provable reserves near areas of conflict ¹⁰
EM-EP-210a.2	Percentage of (1) proved and (2) probable reserves in or near indigenous land ¹²	%	(1) 17,57% of proven reserves near indigenous land (2) 14,51% of probable reserves near indigenous land	(1) 62,41% of proven reserves near indigenous land (2) 0,00% of probable reserves near indigenous land





¹¹ The calculation was made based on the 2019-armed conflict information (last available) reported on the UPSALA page (<https://www.pcr.uu.se/>) and the locations where the company has reserves.

¹² Reserves in indigenous lands were determined as the proportion of the area overlaid with indigenous territories versus the total area of the field.


Code	Accounting Metric	Unit of measure		
EM-EP-210a.3	Discussion of engagement processes and due diligence practices with respect to human rights, indigenous rights, and operation in areas of conflict	Discussion and analysis	<p>Management is guided by four principles that are defined in the Human Rights Guide as follows: Due diligence, mainstreaming, complementarity, and collaborative work. According to these, a Human Rights Action Plan is to be built by following a Planning, Doing, Checking, and Acting (PDCA) cycle, which ensure adequate management in accordance to international and national standards in terms of human rights.</p>	<p>Hocol acknowledges the Right of self-determination of the ethnic communities included in the Covenant on Civil and Political Rights, which involves the right of self-development, self-government, the social control of their territories, and the right to be consulted for projects, construction works, or activities that may directly affect them. Any issues can be resolved through Colombian National Previous Consent Authority's Direction (<i>Dirección de la Autoridad Nacional de Consulta Previa</i>) of the Ministry of Interior.</p> <p>Hocol also acknowledges the rights contained in the Covenant of Civil and Political Rights on linguistic, religious, and political diversity of these communities and the International Labor Organization (ILO) Convention 169 on indigenous and tribal communities in independent countries. Hocol has feedback and grievance mechanisms to receive petitions, complaints, and claims related to its activities, resulting in the prevention of conflicts and improvement of stakeholder relations.</p>



Community relations

Code	Accounting Metric	Unit of measure		
EM-EP-210b.1	Discussion of process to manage risks and opportunities associated with community rights and interests	Discussion and analysis	<p>Ecopetrol performs annual exercises to identify and evaluate risks and impacts on Human Rights:</p> <ul style="list-style-type: none"> · Impact analysis in the areas of operation. · Involvement of actors with a differential approach such as gender, age, belonging to social organizations (leaders and members of labor unions), belonging to ethnic communities, and victims of conflict. 	<p>Hocol seeks to be a legitimate ally in the regions where it operates with the purpose of creating favorable conditions in the operational environments, building long-term relationships of trust.</p> <ul style="list-style-type: none"> · Social Management Processes: Coordination and Social Strategy, Social, Economic and Cultural Impacts, Prior Consultations, Monitoring of the Operation, QRC's (query, request, complaint), Social Investment, and Social Incidents. · Themes and programmatic lines: Social Capital, Economic Development, Environmental Sustainability, Infrastructure, and Community Equipment. · QRC Procedure: Optimal Management Mechanism of the QRC (query, request, complaint).
EM-EP-210b.2	(1) Number and (2) duration of non-technical delays	Number (#); Days	Information not available for 2020	(1) 2 non-technical delays (2) 3 days

Workforce Health & Safety

Code	Accounting Metric	Unit of measure		
EM-EP-320a.1	(1) Total recordable incident rate (TRIR) ¹³ , (2) fatality rate, (3) near miss frequency rate (NMFR) ¹⁴ , and (4) average hours of health, safety, and emergency response training for (a) full-time employees, (b) contract employees, and (c) short-service employees	Rate / Hours	(a) Full-time employees (1) 0,13 (2) 0,01 (3) 0,21 (4) 7,66 h	(a) Full-time employees (1) 0,00 (2) 0,00 (3) 0,00 (4) Information not available for 2020
			(b) Contract employees (1) 0,06 (2) 0,00 (3) 0,01 (4) 32,45 h	(b) Contract employees (1) 0,12 (2) 0,00 (3) 0,00 (4) Information not available for 2020
			(c) Employees with less than six months in the company: Information not available for 2020	(c) Employees with less than six months in the company: Information not available for 2020
			(1) Total: 0,07 (2) Total: 0,00 (3) Total: 0,05 (4) Total: 26,91 h	(1) Total: 0,09 (2) Total: 0,00 (3) Total: 0,00 (4) Total: Information is available for 2020
			Ecopetrol and Hocol's accident rate is measured by the recordable injuries frequency rate that corresponds to the number of injuries originated caused by or at work of full-time and contract employees, subcontractor and apprentices. Fatalities, disabling injuries, and medical treatments that occurred per every million hours worked are included.	



¹³ TRIR or TRIF was calculated by weighting the accident rate and the hours worked for employees and contractors. TRIR calculated according SASB metric.



¹⁴ NMFR was calculated by weighting the accident rate and the hours worked for employees and contractors.

Code	Accounting Metric	Unit of measure		
EM-EP-320a.2	Discussion of management systems used to integrate a culture of safety throughout the exploration and production lifecycle	Discussion and analysis	<p>The company continuously works to:</p> <ul style="list-style-type: none"> Integrate the Integral Health areas, Occupational Health, Safety Processes, Industrial Security and Environment. HSE Strategy Risk assessment matrix (RAM) Occupational Epidemiological Monitoring Preventive and occupational medicine Industrial hygiene Ergonomics Occupational Health Committees 	<p>The company continuously works to:</p> <ul style="list-style-type: none"> Strengthen operational leadership related to having clean and safe operations. Implement the Health and Safety Management System in compliance with the strategic objectives of the company, aligned with the corporate strategy. Monitor the health conditions of workers and work environments. Collect information to determine if preventive measures and hazard and risk controls are being applied and are effective. Analyze the results of indicators and the previous Health and Safety Management System audits. Maintain a Health and Safety Management System that satisfies the Company's global needs related to this subject matter.



Economic Performance

Reserves Valuation & Capital Expenditures



Code	Accounting Metric	Unit of measure		
EM-EP-420a.1	Sensitivity of hydrocarbon reserve levels to future price projection scenarios that account for a price on carbon emissions	Million barrels (MMbbls), Million standard cubic feet (MMscf)	In 2021, a strategy that considers scenarios and sensitivity analysis is being finalized. It will be reported in the next annual report.	
EM-EP-420a.2	Estimated carbon dioxide emissions embedded in proved hydrocarbon reserves	(Giga) Tons Metrics CO ₂ -eq	0,727 GigatonCO ₂ -e	Information not available for 2020
EM-EP-420a.3	Amount invested in renewable energy, revenue generated by renewable energy sales	Reporting currency	Renewable energy investments: COP \$6,749 million Renewable energy sales revenue: 0	Renewable energy investments: COP \$656 millions Renewable energy sales revenue: 0

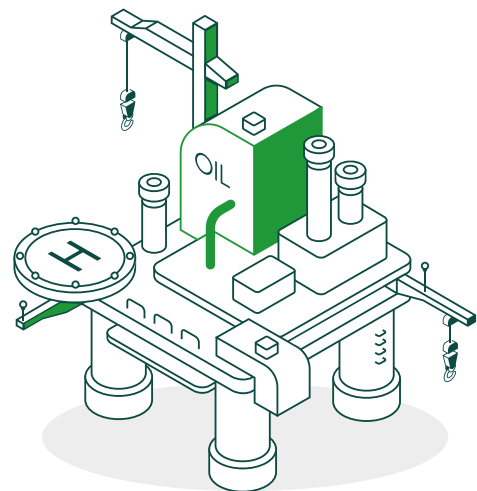
Code	Accounting Metric	Unit of measure		
EM-EP-420a.4	Discussion of how price and demand for hydrocarbons and/or climate regulation influence the capital expenditure strategy for exploration, acquisition, and development of assets	Discussion and analysis	Through Ecopetrol Group's strategy and approach to capital discipline, efforts were focused on the assessment and execution of businesses that allow the portfolio's turnover and optimization. As part of the investment strategy, the Company has implemented energy transition criteria within its strategic taxonomy for capital allocation. Likewise, in 2020, Ecopetrol Group initiated the implementation of voluntary sensitivities to future carbon prices as a variable to be considered in business case valuations.	

Business Ethics & Transparency



Code	Accounting Metric	Unit of measure		
EM-EP-510a.1	Percentage of (1) proved and (2) probable reserves in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	%	(1) Proven reserves: 0 % (2) Probable reserves: 0 %	(1) Proven reserves: 0 % (2) Probable reserves: 0 %
EM-EP-510a.2	Description of the management system for prevention of corruption and bribery throughout the value chain	Discussion and analysis	<p>Ecopetrol currently has:</p> <ul style="list-style-type: none"> Guidelines on specific subjects developed in the Code of Ethics and Conduct, in the prevention of corruption, bribery, fraud, money laundering, financing of terrorism, and compliance with the Foreign Corrupt Practices Act (FCPA Law). A comprehensive policy that includes ethics and transparency within its fundamental pillars. A compliance program and ethics guidelines for the prevention of fraud, corruption, and bribery in Ecopetrol. An Ethics Committee. Corporate Compliance Vice-presidency / Compliance Officer. <p>Hocol currently has:</p> <ul style="list-style-type: none"> A Code of Ethics and Conduct through which the Company establishes the main rules and standards that define its expected behavior and guidance for corporate conduct. These are aligned with Ecopetrol Group's guidelines. In 2020, 100% of Hocol's employees and 15 members of the Executive Committee and Board of Directors were trained in topics related to the prevention of corruption and bribery, the FCPA Law, the Anti-Bribery Law, Transparency Law, Conflicts of Interest, and Ethical Conflicts, among others. Included within the training directed to 100% of company employees, were an online Integrity Course, and a mandatory training focused on Transparency and Fight against Corruption of Public Servants. 	

Management of the Legal & Regulatory Environment

Code	Accounting Metric	Unit of measure	 
EM-EP-530a.1	Discussion of corporate positions related to government regulations and/or policy proposals that address environmental and social factors affecting the industry	Discussion and analysis	<ul style="list-style-type: none"> · Ecopetrol articulates its climate change strategy to the Colombian Government's policy, and contributes to the construction of technical and regulatory guidelines to strengthen the country's institutional capacity in terms of climate change. Additionally, regulatory climate risks are monitored and managed, in case regulations may impact the company's climate change priorities and strategy. Ecopetrol has an active agenda with the Ministry of Environment to support climate initiatives. · In November of 2020, the Colombian Government announced its new climate ambition to reduce 51% of greenhouse gases by 2030. Soon after, Ecopetrol Group announced its commitment to reduce 25% of its CO₂e emissions (scopes 1 and 2) by 2030, compared to a 2019 baseline, and having net zero emissions by 2050 for scopes 1 and 2. In addition, Ecopetrol seeks to reduce 50% of its total emissions by 2050 (scopes 1, 2 and 3). <p>In 2020 the Board of Directors approved the Strategy for Sustainable Development. Its purpose is to contribute with clean energy to industries, transport, and households, to create social, environmental, and economic value, and contribute to the growth of stakeholders and territorial actors. The key action elements are the Principles for Responsible Investment, to incorporate environmental, social and governance factors (ESG) in the investment decisions, managing stakeholder needs and expectations comprehensively, while guaranteeing respect for Human Rights.</p>








Critical Incident Risk Management

Code	Accounting Metric	Unit of measure		
EM-EP-540a.1	Process Safety Event (PSE) rates for Loss of Primary Containment (LOPC) of greater consequence (Tier 1)	Rate	0,01	0,23
EM-EP-540a.2	Description of management systems used to identify and mitigate catastrophic and tail-end risks	Discussion and analysis	<p>Ecopetrol's integrated risks management system framework establishes guidelines on risk management in which catastrophic risks are considered along with assessment, prevention, and mitigation mechanisms, including residual risks. Ecopetrol has a Physical Security Management team that addresses related considerations. Trainings are also carried out at different levels within the organization .</p> <p>Hocol has a corporate guide to risk management which is complemented with the security risk processes guide, in which risks in the life cycle of the asset are addressed systematically and the definitions of risk, major risk, and disaster are stated.</p>	

2. OIL & GAS MIDSTREAM

Activity Metrics

Code	Metric	Unit of measure					
EM-MD-000.A	Total metric ton-kilometers of: (1) natural gas, (2) crude oil, and (3) refined petroleum products transported, by mode of transport ¹⁵	Thousands of barrels per day	(1) 0 (2) Pipelines Segment 2: 561 (3) 0	(1) 0 (2) Pipelines: 268 (3) Refined petroleum product pipeline: 231	(1) 0 (2) Pipelines Segment 3: 210 (3) 0	(1) 0 (2) Pipelines: 189 (3) 0	(1) 0 (2) Pipelines: 11 (3) 0

¹⁵ For 2020, the figures are reported in barrels transported daily as it is the most used unit of measure in the oil and gas industry.

Environmental Performance

GHG Emissions

Code	Accounting Metric	Unit of measure	OCENSA	cenit	ODL	Oleoducto de Colombia	bicentenario
EM-MD-110a.1	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations.	Metric tons CO ₂ -e	332.332	105.042 ¹⁶	89.542 ¹⁷	41.193	1.380
EM-MD-110a.1	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	Percentage (%)	1,79%	11,11%	3%	0,09%	100%
EM-MD-110a.1	Gross global Scope 1 emissions, percentage methane, percentage covered under emissions-limiting regulations	Percentage (%)	A percentage covered under the regulatory GHG emissions limit does not apply. There is no regulation associated with such emissions (or methane emitted) in Colombia.				
EM-MD-110a.2	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Discussion and analysis	Global goal to reduce emissions associated with Scopes 1 and 2. Power Generation Project through the hydraulics of the crude passing via a turbine in the Vasconia station that for 2021 will mitigate 400 tCO ₂ e (tons of CO ₂ equivalent), and in 2022 will mitigate 800 tCO ₂ e.	Operational reduction projects and promotion of development <ul style="list-style-type: none"> Short-term – 2021. Obtain the Carbon Neutral Certification. Long-term – 2030. Contribute with Colombia's goal to reduce 51% of its GHG emissions by 2030, as a member of the Paris Agreement. 	Goals <ul style="list-style-type: none"> Carbon neutral in 2021 Reduction of 25% of GHG emissions by 2030. Initiatives to mitigate emissions related to: <ul style="list-style-type: none"> Energy efficiency: Optimization and reduction of energy consumption in pumping systems. Use of energy (pressure or temperature) from previous processes. Renewable energy: Implementation of solar panels for the operation in pipeline valve booths. 	Goal: Carbon neutral in 2025 The emission inventory will be updated during 2021 to then be verified and certified. <ul style="list-style-type: none"> Engine replacement in the Caucasia station, from combustion to electrical engines. Lighting replacement in the stations. Tree planting 	Goals <ul style="list-style-type: none"> Carbon neutral in 2021 Reduction of 25% of GHG emissions by 2030

¹⁶ The metric EM-EP-110a.1 reported for Ecopetrol S.A. includes Cenit and Refinería de Cartagena's operated assets, in accordance with ISO 14064-1 methodology and the GHG Protocol, which establishes the organizational limit of the inventory as operational control.

¹⁷ ODL has three power generation plants, one that is rented, and adds to the emissions inventory due to Financial Control, contributing to 96.9% of Scope 1 emissions.

Air Quality

Code	Metric	Unit of measure	OCENSA	cenit	ODL	Oleoducto de Colombia	bicentenario
EM-MD-120a.1	Air emissions of the following pollutants: (1) NOx (excluding N ₂ O), (2) SOx, (3) volatile organic compounds (VOCs), and (4) particulate matter (PM ₁₀)	Metric tons (t) ¹⁸	(1) 66 µg/m ³ (2) 24 µg/m ³ (3) 0 µg/m ³ (1) 44 µg/m ³	(1) 1.179 ton NOx (2) 102 ton SOx (3) 1.496 ton VOCs (4) 28 ton PM ₁₀	(1) ¹⁹ 1.578 ton NOx (2) ¹⁹ 470 ton SOx (3) ¹⁹ 698 ton VOCs (4) ¹⁹ 49 ton PM ₁₀	(1) 549 ton NOx (2) 501 ton SOx (3) 90 ton VOCs (4) 17 ton PM ₁₀	(1) 0,761 ton NOx (2) 0,014 ton SOx (3) 26 ton VOCs (4) 0,053 ton PM ₁₀

Ecological Impacts

Code	Metric	Unit of measure	OCENSA	cenit	ODL	Oleoducto de Colombia	bicentenario
EM-MD-160a.1	Description of environmental management policies and practices for active operations	Discussion and analysis	<ul style="list-style-type: none"> ISO 14001:2015 ICONTEC –NTC ISO 14064–3:2006. Environmental Management Plan (environmental management guides, these establish a series of actions to follow in relation to environmental and social components). 	Implementation of five (5) strategic environmental lines: (i) Integrated Water management, (ii) Biodiversity, (iii) Climate change, (iv) Circular economy and (v) Environmental authorizations. <ul style="list-style-type: none"> Biotic Environment Compensation Manual. 	<ul style="list-style-type: none"> Declared higher purpose "What matters to us" ("Lo que nos importa"). Health and Safety management system policy, Environment, Preparation and Response to Emergencies System Environmental Management Plan (PMA) Follow-up and monitoring plan (PSM) 	<ul style="list-style-type: none"> Pipeline integral management policy Risk and disaster management plan. Environmental Management Plan. 	<ul style="list-style-type: none"> Declared higher purpose named "What matters to us" ("Lo que nos importa"). Health and Safety management system policy, Environment, Preparation and Response to Emergencies System Environmental Management Plan (PMA) Follow-up and monitoring plan (PSM)
EM-MD-160a.2	Percentage of land owned, leased, and/or operated within areas of protected conservation status or endangered species habitat.	Percentage (%)	1,9%	8,5%	3,9%	0	0

¹⁸ Metric is reported according to the unit of measure available for each company.

¹⁹ ODL has three power generation plants, one of which is rented, and adds to the emissions inventory due to financial Control, contributing significantly to atmospheric emission.

Code	Metric	Unit of measure	OCENSA	cenit	ODI	Oleoducto de Colombia	bicentenario
EM-MD-160a.3	Terrestrial acreage disturbed, percentage of impacted area restored.	Hectares (ha)	0	(1) ²⁰ 0,01	0	0,91	0
EM-MD-160a.3	Terrestrial acreage disturbed, percentage of impacted area restored.	Percentage (%)	(2) Not applicable	(2) ²¹ 100%	(2) Not applicable	(2) 63%	(2) Not applicable
EM-MD-160a.4	(1) Number and (2) aggregate volume of hydrocarbon spills, (3) volume in Arctic, (4) volume in Unusually Sensitive Areas (USAs), and (5) volume recovered	Number (#)	(1) 0	(1) ²² 126	(1) 0	(1) 0	(1) 0
			(2) 0	(2) 5.176	(2) 0	(2) 0	(2) 0
		Barrels (bbls)	(3 y 4) No operations in the Arctic or in Unusually Sensitive Areas	(3 y 4) No operations in the Arctic or in Unusually Sensitive Areas	(3 y 4) No operations in the Arctic or in Unusually Sensitive Areas	(3 y 4) No operations in the Arctic or in Unusually Sensitive Areas	(3 y 4) No operations in the Arctic or in Unusually Sensitive Areas
			(5) Not applicable	(5) ²³ 3.108	(5) Not applicable	(5) Not applicable	(5) Not applicable

Economic and Social Performance

Competitive behavior

Code	Metric	Unit of measure	OCENSA	cenit	ODI	Oleoducto de Colombia	bicentenario
EM-MD-520a.1	Total amount of monetary losses as a result of legal proceedings associated with federal pipeline and storage regulations	Reporting currency	0	0	0	0	0
			There were no fines or sanctions. We have no knowledge of losses in 2020 due to legal proceedings associated with federal pipeline and storage regulations.				

20 The figure only includes affectations to the environment from operational events. It corresponds to information officially reported to the Environmental Authority through the initial reports of environmental incidents, this could change based on the closure of the recovery efforts. For the following report we will provide detail on the areas impacted by third parties external to the operation.

21 It does not include environmental compensations made due to impacts different from operational spills.

22 From the 126 spills, 110 were originated by third parties.


23 The figure can change based on the closing events and the cleaning and mitigation activities, which corresponds to information reported officially on the National Licensing Environmental Authority (ANLA) through the final reports of environment incidents.

Operational Safety, Emergency Preparedness & Response

Code	Accounting Metric	Unit of measure	OCENSA	cenit	ODL	Oleoducto de Colombia	bicentenario
EM-MD-540a.1	Number of reportable pipeline incidents, percentage significant	Number (#)	5	1	0	0	0
EM-MD-540a.1	Number of reportable pipeline incidents, percentage significant	Percentage (%)	100%	100%	No reportable pipeline incidents for 2020	No reportable pipeline incidents for 2020	No reportable pipeline incidents for 2020
EM-MD-540a.2	Percentage of (1) natural gas and (2) hazardous liquid pipelines inspected	Percentage (%)	(1) Not applicable (2) 100%	(1) Not applicable (2) 32%	(1) Not applicable (2) 100%	(1) Not applicable (2) 100%	(1) Not applicable (2) 100%
EM-MD-540a.3	Number of (1) accident releases and (2) non-accident releases (NARs) from rail transportation	Number (#)	Not applicable	Not applicable	Not applicable	Not applicable	Not applicable
EM-MD-540a.4	Discussion of management systems used to integrate a culture of safety and emergency preparedness throughout the value chain and throughout project lifecycles	Discussion and analysis	<ul style="list-style-type: none"> Standardized management systems ISO 22301:2019, NFPA 1600, NFPA 101, ISO22320:2013, BAS 11200. Workshops for supervisors and leaders aligned with ISO 45001:2018, and safety management certifications were held in 2020. 	<ul style="list-style-type: none"> Safety procedure management system. API 11754, guidelines of CCPS2 and OSHA 29 CFR 1910.1193 Guidelines for the Prevention of Major Accidents program from the Organization for Economic Co-operation and Development (OECD). Strategy for preparation and response to operational emergencies. 	<ul style="list-style-type: none"> Emergency, Crisis and Business Continuity Management System. Disaster Risk Management Plan. Emergency and Contingency Plan. Crisis Management Plan. Business Continuity Plan. Internal Management entities: Crisis Management Committee, Business Continuity Committee, Incident Management Team, and Tactical Response Team. 	<ul style="list-style-type: none"> Training programs. Integration of workers and directors through socializations of the Emergency and Contingency Plan. Work control program compliance. Mutual aid plans with the goal to support commercial partners with physical and technical resources. 	<ul style="list-style-type: none"> Emergency, Crisis, and Business Continuity management system. Documents guiding the system: Disaster Risk Management Plan. Emergency and Contingency Plan. Crisis Management Plan. Business Continuity Plan. Internal Management entities: Crisis Management Committee, Business Continuity Committee, Incident Management Team, and Tactical Response Team.


3. OIL & GAS REFINING²⁴

Activity Metrics

Code	Accounting Metric	Unit of measure	
EM-RM-000.A	Refining throughput of crude oil and other feedstocks	Barrels of oil equivalent (BOE)	51,416.090
EM-RM-000.B	Refining operating capacity	(MBPD)	0,160

Environmental Performance


Greenhouse Gas Emissions

Code	Accounting Metric	Unit of measure	
EM-RM-110a.1	Gross global Scope 1 emissions, percentage covered under emissions-limiting regulations.²¹	Metric tons CO ₂ -e (t)	2,279.268
EM-RM-110a.1	Gross global Scope 1 emissions, percentage covered under emissions-limiting regulations.	Percentage (%)	<p>A percentage covered under the regulatory GHG emissions limit does not apply because there is no regulation associated to such emitted emissions (or methane) in Colombia.</p>
EM-RM-110a.2	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Discussion and analysis	<p>Cartagena Refinery joins the Colombian Low Carbon Development Strategy led by the Ministry of Environment and Sustainable Development (MADS) and to the GHG reduction goals through a portfolio of decarbonization initiatives with a reduction goal of 20% GHG by 2030. This portfolio consists of five (5) big groups:</p> <ul style="list-style-type: none"> · Energy efficiency. · Fugitive emissions and reduction of burning in flare stacks. · Renewable energies (photovoltaic solar energy and green hydrogen). · Recovery and capture of CO₂. · Natural ecosystems as alternatives to CO₂ fixation. <p>33,092 tCO₂e/year were reduced in 2020, which meant compliance with 292% of the established goal (11,324,0 tCO₂e/year) with the following measures:</p> <ul style="list-style-type: none"> · Operational control of energy variables in five (5) units of the process · Substitution of diesel for natural gas during 24,000 hours of Gas U130 compressors maintenance · Improves the performance of the set of co-generation GTG-HRSG (electrical-steam) <p>The Company has the goal of reaching zero net emissions by 2050 (scope 1 and 2)</p>


²⁴ The metrics reported by Ecopetrol S.A. include the information of the Barrancabermeja refinery.

²⁵ The metric EM-EP-110a.1 reported for Ecopetrol S.A. includes the operated assets of Cenit and Refinería de Cartagena in accordance to ISO 14064-1 methodology and the GHG Protocol, that establishes the organizational limit of the inventory as operational control.


Air Quality

Code	Accounting Metric	Unit of measure	 Refinería de Cartagena S.A.S.
EM-RM-120a.1	Air emissions of the following pollutants: (1) NOx (excluding N ₂ O), (2) SOx, (3) particulate matter (PM ₁₀), (4) H ₂ S, and (5) volatile organic compounds (VOCs)	Metric tons (t)	(1) 2.190 (2) 8.706 (3) 1.367 (4) 0 (5) 4.832
EM-RM-120a.2	Number of refineries in or near areas of dense population	Number (#)	0

Water Management

Code	Accounting Metric	Unit of measure	 Refinería de Cartagena S.A.S.
EM-RM-140a.1	(1) Total fresh water withdrawn ²⁶ , (2) percentage recycled, (3) percentage in regions with High or Extremely High Baseline Water Stress	Thousand cubic meters (m ³), Percentage (%)	(1) 7.190 (2) 57% (3) 0
EM-RM-140a.2	Number of incidents of non-compliance associated with water quality permits, standards, and regulations..	Number (#)	0


Hazardous Materials Management

Code	Accounting Metric	Unit of measure	 Refinería de Cartagena S.A.S.
EM-RM-150a.1	Amount of hazardous waste generated, percentage recycled	Metric tons (t)	4.686
EM-RM-150a.1	Amount of hazardous waste generated, percentage recycled.	Percentage (%)	4,77%
EM-RM-150a.2	(1) Number of underground storage tanks (USTs), (2) number of UST releases requiring cleanup, and (3) percentage in states with UST financial assurance funds	Number (#) Percentage (%)	(1) 0 (2) 0 (3) 0%


26 Cartagena Refinery does not collect water directly from natural sources; instead, the water used in the processes is supplied by a third party.

Economic and Social Performance


Workforce Health & Safety

Code	Accounting Metric	Unit of measure	
EM-RM-320a.1	(1) Total recordable incident rate (TRIR), (2) fatality rate, and (3) near miss frequency rate (NMFR) for (a) full-time employees and (b) contract employees	Rate	(1) TRIF: 0,19 (2) 0 Fatality rate (3) 0,04
EM-RM-320a.2	Discussion of management systems used to integrate a culture of safety.	Discussion and analysis	In the Cartagena Refinery, Safety management is integrated into the organization's HSE Culture. Culture index results: 123 % compliance ²⁷ (25478 thoughts and/or conversations)

Product Specifications & Clean Fuel Blends


Code	Accounting Metric	Unit of measure	
EM-RM-410a.1	Percentage of Renewable Volume Obligation (RVO) met through: (1) production of renewable fuels, (2) purchase of "separated" renewable identification numbers (RIN).	Percentage (%)	(1) 0 (2) 0
EM-RM-410a.2	Total addressable market and share of market for advanced biofuels and associated infrastructure	Reporting currency, Percentage (%)	Information not available for 2020

Pricing Integrity & Transparency


Code	Accounting Metric	Unit of measure	
EM-RM-520a.1	Total amount of monetary losses as a result of legal proceedings associated with price fixing or price manipulation	Reporting currency	0

²⁷ The percentage is the average of three (3) components of the Refinery HSE program: (i) thoughts, (ii) actions –research, revisions, etc. and (iii) research.

Management of the Legal & Regulatory Environment

Code	Accounting Metric	Unit of measure	 Refinería de Cartagena S.A.S.
EM-RM-530a.1	Discussion of corporate positions related to government regulations and/or policy proposals that address environmental and social factors affecting the industry	Discussion and analysis	<p>Cartagena Refinery's risk management system complies with and monitors governmental regulations and policies. Regarding legislative procedures, Cartagena Refinery and Ecopetrol hold a permanent dialogue and consultation with stakeholders.</p> <p>Regarding climate change management and air quality, Cartagena Refinery joined the Colombian Low Carbon Development Strategy (CLCDS) led by the Ministry of Environment and Sustainable Development and to the GHG reduction goals through a portfolio of decarbonization initiatives. Management of water resources and bio-diversity are aligned with the government's guidelines and the "Efficient use and water saving" program issued by law 373 of 1997 of the Ministry of Environment and Sustainable Development.</p> <p>The organization's Management System establishes the process for identifying hazards and assessing and evaluating risks; it allows to mitigate the inherent risk in processes, areas or activities, formalizing actions to prevent negative events from occurring, which ultimately may lead to company losses.</p> <p>Likewise, the Environmental License defines the mechanisms to manage risks and opportunities associated with every legal and regulatory aspect.</p>


Critical Incident Risk Management

Code	Accounting Metric	Unit of measure	 Refinería de Cartagena S.A.S.
EM-RM-540a.1	Process Safety Event (PSE) rates for Loss of Primary Containment (LOPC) of greater consequence (Tier 1) and lesser consequence (Tier 2)	Rate	<p>Tier 1 – 0</p> <p>Tier 2 – 0,19</p> <p>Number of events: 103</p>
EM-RM-540a.2	Challenges to Safety Systems indicator rate (Tier 3)	Rate	4,25
EM-RM-540a.3	Discussion of measurement of Operating Discipline and Management System Performance through Tier 4 Indicators	Discussion and analysis	Risk Management System and Critical Incidents are reviewed in the Cartagena Refinery's HSE Committee.

RESOURCE TRANSFORMATION SECTOR


4. CHEMICALS

Activity Metrics


Code	Accounting Metric	Unit of measure	
RT-CH-000.A	Production by reportable segment	Metric tons	487.403

Environmental Performance


Greenhouse Gas Emissions

Code	Accounting Metric	Unit of measure	
RT-CH-110a.1	Gross global Scope 1 emissions, percentage covered under emissions-limiting regulations	Metric tons CO ₂ -e	62.297,3
RT-CH-110a.1	Gross global Scope 1 emissions, percentage covered under emissions-limiting regulations	Percentage (%)	A percentage covered under the regulatory GHG emissions limit does not apply because there is no regulation associated to such emitted emissions (or methane) in Colombia.
RT-CH-110a.2	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Discussion and analysis	Mitigation initiatives: Solar panels installed in the self-supporting warehouse: To install a solar electric power generation system in the self-supporting warehouse to gain economic and environmental benefits aligned with the organization's policies. Construction of a new Steam Turbine: To reduce electricity consumption by more than 16.5 million KW/year and reduce 6.166 ton of CO ₂ e/year, by using available thermal energy in the flue gases of the Esenttia's co-generation system to generate 2.4 MW of power without increasing natural gas consumption.

Air Quality

Code	Accounting Metric	Unit of measure	
EM-MD-120a.1	Air emissions of the following pollutants: (1) NOX (excluding N ₂ O), (2) SOX, (3) volatile organic compounds (VOCs), and (4) hazardous air pollutants (HAPs).	Micrograms per cubic meter (µg/m ³)	(1) 686,37 (2) 0 (3) 0 (4) 0


Energy Management

Code	Accounting Metric	Unit of measure	
RT-CH-130a.1	(1) Total energy consumed, (2) percentage grid electricity, (3) percentage renewable, (4) total self-generated energy	Gigajoules (GJ), Percentage (%)	(1) 1.479.042 (2) 59.7% (3) 0,1% (4) 596.054

Water Management


Code	Accounting Metric	Unit of measure	
RT-CH-140a.1	(1) Total water withdrawn	Thousand cubic meters (m ³)	0
RT-CH-140a.1	(1) total water consumed, (2) percentage of each in regions with High or Extremely High Baseline Water Stress	Thousand cubic meters (m ³), Percentage (%)	(1) 1.030 (2) 0
RT-CH-140a.2	Number of incidents of non-compliance associated with water quality permits, standards, and regulations.	Number (#)	0
RT-CH-140a.3	Description of water management risks and discussion of strategies and practices to mitigate those risks	Discussion and analysis	<p>Risks description: The approach used to identify the impacts is the efficient use of water resources, identifying daily water consumption and relating it to production per family, establishing a baseline for this consumption indicator, identifying causes of increase in water consumption and actions to mitigate these increases through immediate or medium-term actions. For projects, the Company identifies the impact for increased water consumption and the measures that can be taken for water conservation, as was the case of the centrifuge implemented in the project of the new water treatment plant, launched in 2020. The second approach is the prevention of discharging contaminated water, carrying out monitoring, daily adjustments, and improvements in equipment operation.</p> <p>Risk mitigation strategies: Positive and negative impacts: For positive impacts, the Company seeks to secure best practices that allow it to save water and, when a consumption target is reached the goal is to achieve this target in the following period. When negative impacts occur, the improvements that can be implemented are analyzed to mitigate the impact and capitalize it as an opportunity, as was the case of the increase in the recovery of purge water from towers from 33% to 66%, through automation carried out in purge valves and as it was also due to water quality assurance.</p>

Hazardous Waste Management


Code	Accounting Metric	Unit of measure	
RT-CH-150a.1	Amount of hazardous waste generated, percentage recycled	Metric tons;	146
RT-CH-150a.1	Amount of hazardous waste generated, percentage recycled	Percentage (%)	39%

Economic and Social Performance


Community Relations

Code	Metric	Unit of measure	
RT-CH-210a.1	Discussion of engagement processes to manage risks and opportunities associated with community interests	Discussion and analysis	Periodic consultations with stakeholders, including communities, have influenced the development of the sustainability strategy and the definition of Materiality. Due to the pandemic, in 2020 virtual workshops were carried out with communities to analyze and identify risks and opportunities and lessons learned during normal operation and in a contingency situation. One of the basic principles of the relationship with communities is the respect for Human Rights. "Respect the rights of stakeholders according ESENTTIA's guidelines in the matter".


Workforce Health and Safety

Code	Accounting Metric	Unit of measure	
RT-CH-320a.1	(1) Total recordable incident rate (TRIR) and (2) fatality rate for (a) direct employees and (b) contract employees.	Rate	(1) Employees: 0 Contractors: 0 (2) Employees: 0 Contractors: 0
RT-CH-320a.2	Description of efforts to assess, monitor, and reduce exposure of employees and contract workers to long-term (chronic) health risks	Discussion and analysis	Compliance with the Globally Harmonized System (GHS) in each of its phases. The Occupational Health Program measures and characterizes sanitary agents based on documentation of threshold limit values for physical and chemical agents and Biological Exposure Indices.


Product Design for Use-phase Efficiency

Code	Accounting Metric	Unit of measure	
RT-CH-410a.1	Revenue from products designed for use phase resource efficiency	Reporting currency	COP \$10.201 million

Safety & Environmental Stewardship of Chemicals

Code	Accounting Metric	Unit of measure	
RT-CH-410b.1	(1) Percentage of products that contain Globally Harmonized System of Classification and Labeling of Chemicals (GHS) Category 1 and 2 Health and Environmental Hazardous Substances, (2) percentage of such products that have undergone a hazard assessment	Percentage (%) by revenue, Percentage (%)	Information not available for 2020. Esenttia products have not undergone a hazard assessment. Those are products recommended by Novolen or Unipol technologies. The hazard of chemical products is defined and classified by the Globally Harmonized System (GHS), thus the health risk derived from exposure is assessed based on the methodology recommended by the French National Research and Safety Institution for the Prevention of Occupational Accidents and Diseases (INRS).
RT-CH-410b.2	Discussion of strategy to (1) manage chemicals of concern and (2) develop alternatives with reduced human and/or environmental impact	Discussion and analysis	<p>All references of Esenttia's polypropylene are not considered hazardous under GHS. During the production process, the hazardous substances (chemicals) involved have been assessed according to GHS criteria. Chemical hazards are initially identified through GHS, then the risks to human health from exposure are assessed according to INRS methodology. According to the Law Decree 0312 of 2019, control must be exerted on substances that represent an acute toxicity hazard on category 1 and 2 according to GHS, and for environmental hazards on categories 1 and 2. During the last few years and with the purpose of mitigating the impact on health and environment, hazardous substances (chemicals) have been substituted by others that have the same purpose but lower risk.</p>

Genetically Modified Organisms (GMOs)

Code	Accounting Metric	Unit of measure	
RT-CH-410c.1	Percentage of products by revenue that contain genetically modified organisms (GMOs)	Percentage (%) by revenue	These metrics are not applicable (not material) to Esenttia as the Company does not use genetically modified organisms.

Management of the Legal & Regulatory Environment

Code	Accounting Metric	Unit of measure	esenttia by Proparco
RT-CH-530a.1	Discussion of corporate positions related to government regulations and/or policy proposals that address environmental and social factors affecting the industry	Discussion and analysis	<p>Business and reputational impact by regulations in the plastic industry.</p> <p>Causes:</p> <ul style="list-style-type: none"> · Restrictive regulations on plastic use · Actions by active environmental groups <p>Consequences:</p> <ul style="list-style-type: none"> · Image and reputation deterioration · Economic losses <p>Strategy to manage it:</p> <ul style="list-style-type: none"> · Creation of the circular economy area. · Alliances to minimize and manage impacts of the plastics industry (Pacific Alliance, Alliance to End Plastic Waste). · Business case evaluations: Recirculation (Recircular), plastic wood.

Operational Safety, Emergency Preparedness & Response

Code	Accounting Metric	Unit of measure	esenttia by Proparco
RT-CH-540a.1	Process Safety Incidents Count (PSIC), Process Safety Total Incident Rate (PSTIR), and Process Safety Incident Severity Rate (PSISR)	Number, Rate	<p>(1) 0</p> <p>(2) 0</p> <p>(3) 0</p>
RT-CH-540a.2	Number of transport incidents	Number	0

